UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO BEFORE HONORABLE DANIEL R. DOMINGUEZ

MINUTES OF PROCEEDINGS

CIVIL NO. 97-1980 (DRD)

LAW CLERK: Nathan J. Schulte

Attorney:

CARIBBEAN FORMS,

Plaintiff,

v.

PAUL KARON, et al.,

Defendants.

Charles CUPRILL-HERNANDEZ

DATE: December 17, 1999

Miguel BONILLA-SIERRA

A FURTHER SETTLEMENT CONFERENCE was held today. The parties reached a settlement during the conference. Briefly on the settlement agreement, the parties agreed that on a final settlement figure of \$45,000.00 to be paid by the Defendants: \$10,000.00 to be paid by December 31, 1999 or the signing of the settlement agreement, whichever occurs first; and the remaining \$35,000.00 to be paid by February 29, 2000. Should the Defendants fail to timely comply with the settlement payment schedule and terms the Defendants will have to pay \$80,000.00 in settlement. Also, the Court shall retain jurisdiction over this case to ensure compliance with the settlement agreement.

Therefore, the Court **GRANTS** the parties **until December 29, 1999** to finalize the settlement documents and file them with the Court.

s/c: Counsel of record

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